

# Notice Regarding Annual Reconstitution of the RAFI™ Bonds Index Series

Due to current conditions and limited liquidity in the bond market, Research Affiliates has decided to postpone the annual reconstitution for the RAFI Bonds Index Series. The scheduled annual reconstitution, which was set to occur on March 31, 2020, will now occur on April 30, 2020.

The regular monthly rebalance will still occur on the March 31, 2020, (which reflects changes to the index due to ratings changes, corporate actions, and existing rules).

## Affected Indices

1. RAFI Bonds US Investment Grade 1-10 Index
2. RAFI Bonds US High Yield 1-10 Index
3. RAFI Bonds US High Yield 1-10 CAD Hedged Index

For any questions, please contact [RAIndex@rallc.com](mailto:RAIndex@rallc.com).

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